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API MONTHLY REPORT

VEGA GROUP

Jul 25th, 2023

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APIS Monthly Report

Comprehensive

Professional

Objective

CATALOGUE

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● Overview

Domestic spot transactions are steady and better, and the price market maintains a trend of shocking. The downstream and trade channels mostly maintain just need to be purchased. It just needs to support stability, and the short -term variation is small. Since July, the news of the promotion of the veterinary API market rebound is declining. The veterinary drug ray and drug market has continued to weaken the momentum, and the difficulty of product rise is increasing. In terms of specific products, the price of florfenicol and Doxycycline Hyclate keeps stable in the mainstream market

● Exchange Rate

The exchange rate is stable at 1USD = 7.19RMB, 1EUR=7.97RMB.



1. Macrolide Series :

Tylosin Tartrate/ Tilmicosin Phosphate:

Tilmicosin: Tilmicosin phosphate return to rationality, price keep stable and in low level. Tilmicosin price USD38.7-41/KG. Tilmicosin phosphate price USD36-37.5/KG.

Tylosin Tartrate: The market trading is stable, and price rising need strong supporting factors in the later stage, the quotation range is USD31-32.5/KG.

Tiamulin fumarate: Price gets weak, transaction is small, market quotation is USD21.9-24/KG; In the first half of 2023, under the pressure of market demand, the price has been adjusted continuously, and the price reduction has not promoted the transaction.

Erythromycin Thiocyanate: The market price of erythromycin thiocyanate in June is more than USD55/KG, the increase was obvious, the price in July was tight, order transaction is good, and the quotation was more than USD58/KG, up 18% year-on-year.

Azithromycin: The supply of mainstream factories is tight, mainly affected by upstream intermediates, the market price is high and strong, the recent domestic inquiry is increasing, and the attention is high (transaction at USD130/kg), the current market price index is running at a high level, continuous attention

2. β -lactams Series :

Amoxicillin/amoxicillin sodium: Price keeps at high level in the first half of 2023, while driving the penicillin market price also keeps high; Amoxicillin market price is about USD34/KG. Ampicillin sodium's market price is over USD50/KG.

Penicillin sodium (potassium),market quote at USD26.5/KG; The price of penicillin potassium industrial salt is at USD19.5/KG, and the price was USD17/KG in the same period in 2022, an increase of 13.9%.

3. Aminoglycosides Series :

Neomycin sulfate: The market keeps stable in July, however due to exchange rate keeps floating,

the price is around FOB USD15.5-16.3/BOU. There is no big change in past few days.

Gentamicin sulfate: Right now the main producers are offering price around FOB USD166-170/BOU. Demand is weak. Others can offer a bit lower prices depending quantities and markets.

4. Tetracyclines Series :

OTC HCL: Current market price is around USD11.3-11.8/KG. Now Market is full of supply, the trend of market maybe keep weak. demand is also bad.

Doxycycline HCL: The positive factors of the rapid price rebound caused by the stimulus of the news in the early stage are fading, and the market is returning to the logic of supply and demand fundamentals. The market impact caused by high temperature maintenance of mainstream manufacturers did not give strong support to the current price of the product. Now the product price fell, and doxycycline hydrochloride was trapped in the game between downstream demand and manufacturers' inventory. If the manufacturer has less inventory, with the consumption of market inventory, the contradiction between supply and demand is reversed, and doxycycline hydrochloride may stop falling and rebound. Conversely, doxycycline hydrochloride may continue to adjust the condition. Right now market price is around USD55-57/KG.

5. Amido alcohols Series :

Florfenicol: In July, the Florfenicol was dropped little again due to exchange rate floating. Now the market price is around USD34-34.5/KG by different brands, some traders offered little lower. Recently the market is weak but the price is also at bottom level.

6. Lincomamides Series :

Lincomycin Hcl: Lincomycin price stable. Some factory adjust offer a little. Market price is around USD36-37/BOU according to different factories.

7. Quinolones Series :

Enrofloxacin Base: Market demand is weak, the price is at the bottom level, the market price is about USD24/KG.

Ciprofloxacin Hcl: The current price is at the lowest level in recent years, the market price is about USD22/KG.

8. Sulfonamides Series :

The overall price of the sulfonamide product series was relatively stable. Due to the weak market demand, the price continued to drop in the first half of the year, and the end user purchase on demand, and the market trading position was low. The delivery date of trimethoprim is relatively tight. Continue to pay attention to market status and signing of factories.

Sulfadiazine Sodium: about USD21.5/KG,

Sulfamethazine sodium: about USD10.0/KG,

Trimethoprim: about USD27.9/KG,

Sulfamethoxazole: about USD12.5/KG.

9. Nitrofurans Series :

Furaltadone/Furazolidone: The supplying and production from main makers are stable, and lead time in June. Furaltadone market price is around USD20.5/KG. Furazolidone market price around USD14/KG.



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